

Unitarian Church of Montpelier 2020-2021 Proposed Budget General Fund



Income:

Contributions	<ul style="list-style-type: none"> • Pledge income increased from \$305,000 to \$330,00 • Cash reserves contribution of \$25,000 given the anticipated surplus from the FY2020 budget
Fund Raising	<ul style="list-style-type: none"> • Line items have been adjusted lower to reflect likelihood of dramatic changes to in-person fundraising events.
From Outside Sources	<ul style="list-style-type: none"> • Recommending a 5% withdrawal from the LTIF. A contribution of 4% to the Capital Fund and 1% to the General Fund.
Building Rental	<ul style="list-style-type: none"> • Line item has been adjusted lower because of the inability to rent space in the foreseeable future.
Grants	<ul style="list-style-type: none"> • UUA Grant for Ministerial Intern for \$5040 • \$900 anticipated for History Grant
	<ul style="list-style-type: none"> • Total General Fund Income = \$430,972

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Expenses:

Personnel	<ul style="list-style-type: none">• Health Insurance will be extended to all employees who work more than 16 hours per week.• Full Time employees (30+ hrs./week) receive 80% of premium.• Part Time employees (15-29 hrs./week) receive 40% of premium.• This coverage is for employees only, no partner or dependent coverage included.• The premiums are determined by UUA and are based on age and location.• Medicare supplemental is also available.• Some health care lines are pro-rated for 6 months based on eligibility.• Calendar Year 2021 UCM will offer the UUA High Deductible Preferred Provider Plan (PPO) Health Plan. During Calendar Year 2020 UCM offered the UUA Standard PPO Plan.• The Cafeteria Plan will no longer be funded as a result of offering health insurance.
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Expenses:

Ministry	<ul style="list-style-type: none"> • Health care reimbursement for Minister has been added. • The Minister’s salary has been raised to be in alignment with UUA Salary Recommendations. • Funding for Ministerial Intern has been included (portion of salary offset by UUA grant). Health care for 6 months is included.
LSE	<ul style="list-style-type: none"> • LSE Director remains at 90% time.
Music	<ul style="list-style-type: none"> • Music Director’s hours have been reduced to 16 hrs/week due to changes in Music Program due to Covid-19. • Accompanist’s hours have been reduced to 10 hrs/week for the same reason. • Hours will be revisited as restrictions on in-person gatherings change.

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Expenses:

<p>Administration</p>	<ul style="list-style-type: none"> • Administrator salary assumes a full-time Finance and Operations Administrator beginning January 2021. • Current Church Administrator continues at 85% through December. • Office expenses include \$4,000 for equipment improvements for Live Sunday Service Feed and \$2,600 for Office Technology upgrades.
<p>Building</p>	<ul style="list-style-type: none"> • Given current uncertainties of building use we have proposed a weekly cleaning service.
<p>Program Expenses</p>	<ul style="list-style-type: none"> • Congregational Life Coordinator position has been increased from 40% to 50% • Included \$10,000 in donations for Community Pouch recipients (line 4122). We are budgeting to make up any difference to \$17,600 (line 6622) as circumstances allow.

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Expenses:

Programs con.	<ul style="list-style-type: none"> We have maintained the funding for most of our programs and committees.
Outreach/Denominational	<ul style="list-style-type: none"> Includes our annual contribution to the UUA Program Fund of approximately \$18,500.
Miscellaneous Expenses:	<ul style="list-style-type: none"> Covers payroll tax obligations.
	<p>General Fund Expenses: \$425,211 General Fund Net Operations: \$5,761</p>

Unitarian Church of Montpelier 2020-2021 Proposed Budget Capital Fund Budget



<p>Income: \$36,768.92</p>	<p>Funded by a withdrawal of 4% of the value of our long term invested funds (LTIF) as Dec 31, 2019 (\$919,223).</p>
<p>Expenses:</p> <p style="text-align: right;">\$36,800.00</p>	<ul style="list-style-type: none"> • \$8,000 General and unanticipated maintenance • \$1,400 Installation of motion sensors on the river walk • \$2,400 Sealcoat/repave parking lot and apron around building • \$5,000 Purchase and installation of automatic sump pump for the basement • \$20,000 Transfer to Capital Reserve Fund in LTIF for 2022 for repair of front steps or other large project
<p>Net: -\$31.08</p>	