

Unitarian Church of Montpelier

2022-2023 Proposed Budget

General Fund



Income:

Contributions 4100	<ul style="list-style-type: none"> • Pledge income reduced from \$340,000 to \$334,000. • Cash reserves contribution of \$45,000 given the anticipated surplus from the FY2022 budget. (This is not the Summer Reserves.)
Fund Raising 4200	<ul style="list-style-type: none"> • Line items have been adjusted upward to reflect likelihood of increased number of in-person events.
From Outside Sources 4300	<ul style="list-style-type: none"> • Recommending a contribution of 4% from the LTIF (\$40,000). This will be split between the General Fund and the Capital Fund.
Building Rental 4400	<ul style="list-style-type: none"> • Line is increased because of the ability to rent the building beginning in July/August.
Grants 4610	<ul style="list-style-type: none"> • VT-Quebec History Grant
	<ul style="list-style-type: none"> • Total General Fund Income = \$469,699

Unitarian Church of Montpelier 2022-2023 Proposed Budget General Fund



Expenses:

Personnel	<ul style="list-style-type: none">• Staff salaries include a 7% increase for all employees beginning July 1.• A goal to meet the UUA Fair Compensation Recommendations for ministerial personal development was not included.• Some staffing levels have been adjusted downward.
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**Unitarian Church of Montpelier
2021-2022 Proposed Budget
General Fund**



Expenses:

<p>Personnel</p>	<ul style="list-style-type: none">• Continue to offer health insurance to Part-time and Full- time employees and their dependents.• The UUA did increase premiums beginning January 2022.• Assumed a 10% increase beginning January 1, 2023, for calculations.
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Expenses:

<p>Ministry 6100</p> <p>6160</p>	<ul style="list-style-type: none"> • Health care reimbursement for Minister is being maintained. • A new Part Time Ministerial Coordinator of Worship and Arts Production and Adult LSE is included (0.35 FTE, 10 months).
<p>LSE 6200</p>	<ul style="list-style-type: none"> • LSE Director has been budgeted at 0.75 FTE (30 hrs./week) and will begin September 1.
<p>Music 6300</p>	<ul style="list-style-type: none"> • Music Director's hours maintained at 20 hrs./week. (Hours were increased from 0.4 FTE to 0.5 FTE Dec. 1, 2021.) • Accompanist's hours are remaining at 10 hrs./week.

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Expenses:

Administration 6400	<ul style="list-style-type: none"> The proposed position of Finance and Operations Administrator was delayed.
Building 6500	<ul style="list-style-type: none"> Sexton position budgeted to begin July 1, 2022, at 0.30 FTE instead of 0.5 FTE as proposed in the FY22 Budget. Weekly cleaning service will continue.
Program Expenses 6600	<ul style="list-style-type: none"> Congregational Life Coordinator position budgeted at 0.5 FTE. Maintained \$12,000 in donations for Community Pouch recipients (line 4122).

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Expenses:

Program cont.	<ul style="list-style-type: none"> Funding for Climate Action (#6661), Racial Justice (#6660) and UUA GA Delegate Support (#6641).
Outreach/Denominational 6711	<ul style="list-style-type: none"> Maintained our annual contribution to the UUA Program Fund of at \$22,350 rather than requested \$24,591.
Other Expenses: 6900	<ul style="list-style-type: none"> Covers payroll tax obligations.
	<p>General Fund Expenses: \$469,711.45 General Fund Net Operations: (\$ 12.45)</p>

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Capital Fund Budget



<p>Income: \$40,000</p>	<ul style="list-style-type: none"> • Funded by a withdrawal of 4% of the value of our long term invested funds (LTIF) as Dec 31, 2021. • Because of commitment to AQP a figure of \$1,000,000 was used rather than \$1,282,514.95 resulting in withdrawal of \$40,000. • \$15,000 will be added to General Fund Income (#4311). • \$25,000 will be added to Capital Fund Income (#5100).
<p>Expenses:</p> <p style="text-align: right;">\$25,000</p> <p>Net: \$ -</p>	<ul style="list-style-type: none"> • \$10,000 General and unanticipated maintenance. • \$15,000 Transfer to Capital Reserve Fund in LTIF for future major projects replacement of front steps on Main St. entrance.