

Unitarian Church of Montpelier

2024-2025 Proposed Budget

General Fund



Income:

Contributions 4100	• Pledge income based on 95% of pledges = \$348,130.35 • No Cash reserves contribution.
Fund Raising 4200	• Assumed \$10,000 from TBD fundraiser.
From Outside Sources 4300	• Funded by a withdrawal of 1% of the balance available from long term invested funds (LTIF) as Dec 31, 2023 = \$9,177 • Transfer from Social Responsibility Fund (no longer active) = \$2,000
Building Rental 4400	• \$13,000 is more realistic estimate for rentals.
Grants 4610	• VT-Quebec History Grant • UU Funding Grant
	• Total General Fund Income = \$434,069.35

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General Fund**



Expenses:

Personnel	• Staff salary increases: Minister 1.6%; Administrator 4.5%; other positions 3.2%. • Eliminate health insurance for dependents (currently not utilized by staff) • UCM retirement contribution reduced from 10% to 5% on January 1, 2025.
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Expenses:

Ministry 6100	• Allocated \$2,000 from Minister Salary & Housing to Professional Development. • Salary increase = 1.6%.
Spiritual Exploration 6200	• SE Director position delayed until August 1. • Reduced hours to 25 hrs./week (0.63FTE). • Reduced Professional Development to \$2,000 • Salary increase = 3.2%.
Music 6300	• Music Director's hours maintained at 16 hrs./week. • Accompanist's hours maintained at 10 hrs./week. • Salary increase = 3.2% each position.

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Expenses:

Administration 6400	• Congregational Administrator hours increased to 40 hours (1 FTE) • Budgeted to begin August 1. • Salary increase = 4.5% • Office Assistant salary increase = 3.2%. • Reduced Professional Development for Admin. and Assist. by \$1,000 • Added contracted bookkeeping support. • Added contracted “IT” support. • This budget includes allowing the Executive Team more flexibility in designing appropriate staffing levels in Administration (6400). The amount to be no more than the total approved for administrative staff and professional services.
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Expenses:

Building 6500	• Sexton position to remain vacant. • Weekly cleaning service will continue. • Allocated funds for ad hoc maintenance. • Property insurance expense transferred to Capital Fund.
Program Expenses 6600	• Congregational Life Coordinator hours maintained at 0.5 FTE. • Separated out A/V wages as new line item. • Salary increase = 3.2% each position • UUA Delegate support 5@\$400 each • Community Lunch support increased to pre-Covid levels.

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Expenses:

Outreach/Denominational 6711	• Maintained UUA Dues at \$5,000. • Interfaith Action Committee partly covered by UU Funding Grant.
Other Expense 6800	• New fund established by donor to support Clarke Lectures.
Other Expenses: 6900	• Included new Vermont Child Care Contribution Tax (effective July 1).
	General Fund Expenses: \$431,211.49
	General Fund Net Operations: \$ 2,857.86



Unitarian Church of Montpelier 2024-2025 Proposed Budget Capital Fund Budget

Income: \$36,740.48	Funded by a withdrawal of 4% of the balance available from long term invested funds (LTIF) as Dec 31, 2023.
Expenses: \$36,740.48 Net Income: \$0	- Property Insurance transferred from Building Expense. (\$11,265.) - Flood Insurance added. (\$11, 285) - A/V equipment. (\$1,075) - Misc. Building & Grounds (\$13,085.84) - Any remaining funds at the end of the FY will be placed in Capital Reserves.